Important Update to Your SRS Retiree Benefits: For Retirees from SRR and SRMC



1 1 SP 0.900 ******SNGLP T1 P1 <<First Name>> <<Last Name>> <<AddressLine1>> <<AddressLine2>>

<<City>>, <<State>> <<zipCode>>

<<mailingdate>>

Dear Retiree,

Savannah River Mission Completion (SRMC) (formerly Savannah River Remediation) is dedicated to helping you maintain your health and wellbeing, as you and all our retirees are key to our community. We need to inform you of an important change to your retiree benefits that go into effect on January 1, 2024: a new medical benefit vendor who will provide you with choices and personalized service.

What is changing and why?

SRMC was notified in late April that Right Opt and HealthEquity would no longer service our contract as of September 27, 2023. Given the short time frame for SRMC to vet and select another provider, we needed to find one of equal or greater quality and service.

We are excited to announce that SRMC has partnered with Via Benefits and Humana to replace Right Opt and HealthEquity, offering you more choices for your Medicare coverage.

SRMC understands how important it is for you to have access to high-quality, affordable healthcare. As the Medicare Independent Marketplace has grown into a comprehensive and more cost-effective choice for retirees, we are increasing your options for coverage.

Effective January 1, 2024, as a Medicare-eligible retiree, you will have new retiree health benefit options through the Via Benefits private Medicare marketplace.

One of your choices will be two customized, SRMC-sponsored Group Medicare Advantage Preferred Provider Organization (PPO) plans through Humana.

In addition to the Group plans, you have the option to enroll in a selection of Humana individual Medicare Supplement Insurance and stand-alone Part D Prescription Drug plans (options and number of choices vary based on your location).

Why are we providing new coverage options?

With our current partner (RightOpt and Health Equity) leaving this line of benefit service, SRMC evaluated the options and has selected Via Benefits as our new retiree healthcare partner. Via Benefits is the nation's oldest and largest private Medicare marketplace and has helped more than 2.3 million retirees evaluate their healthcare options to find coverage that's right for them.

Humana has participated in communities around the country for over 30 years and has established a national presence with over 8.5 million Medicare members across all 50 states. Humana is the plan administrator for the 2024 SRMC-sponsored Group Medicare Advantage PPO, individual Medicare Supplement Insurance (Medigap), and Part D Prescription Drug plans available to you.

Paying for coverage through the HRA Stipend

SRMC will continue to provide the Health Reimbursement Account (HRA) stipend to subsidize your coverage as we do today. Via Benefits will replace HealthEquity (formerly known as Wage Works) as the HRA administrator starting January 1, 2024. To maintain your HRA, you will need to enroll in either a new Humana Group Medicare Advantage PPO or a Humana individual Medicare Supplement Insurance plan using Via Benefits' services.

With this transition, you might find that this coverage:

- offers more benefits for less cost, enabling you to stretch your dollars for better coverage
- is right for your needs or offers a better overall value. We encourage you to talk through your options with a member of the Via Benefits Care Team

There are some who will have a balance of HRA funding remaining at the end of 2023. Any remaining balance with the Health Equity HRA will transfer to Via Benefits. You must submit any incurred eligible expense in 2023 to HealthEquity by January 31, 2024. After this date, any incurred eligible expenses from 2023 will not be reimbursed.

Next Steps

Look over the details in the "**Introducing Via Benefits Guide**" included with this letter. Call Via Benefits at **1-800-848-1831** to complete a Pre-Enrollment Assessment. Schedule an appointment within the Via Benefits special enrollment window for SRMC retirees from November 6 to November 17, 2023.

We're here to support you!

We are here to care for and support you through this transition. Our goal is to make this process as easy for you as possible. We are partnering with experts who are experienced in helping retirees and their families with decisions and transitions, and your SRMC team is committed to supporting you throughout this process.

Sincerely,

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Ted A. Myers, HR Director

Learn more by attending a meeting

Wednesday October 4, 2023

10:00 a.m. or 1:30 p.m. Amentum Theater 126 Newberry St. SW Aiken, South Carolina

RSVP

Humana Group Medicare: 800-308-9964 (TTY: 711), Monday – Friday, 8 a.m. – 9 p.m., Eastern time.